

FINANCIAL STATEMENT – COMMERCIAL

Individual Credit Joint Credit
 If Joint Credit, initial _____

DATE OF STATEMENT _____

**CONFIDENTIAL FINANCIAL STATEMENT
 For Commercial Use Only**

Proprietorship

Partnership

Corporation

NAME _____ DATE OF STATEMENT _____

ADDRESS _____

TAX I.D. NUMBER: _____ BUSINESS PHONE: _____

ASSETS (Omit Cents)

Cash _____	
Accounts Receivables (Schedule A) _____	
Less Reserve Bad Debts _____	
Net Receivables _____	
Inventory (Schedule B) _____	
Other Current Assets (Describe) _____	
TOTAL CURRENT ASSETS _____	
Fixed Assets	
Land	
Buildings	
Mach., Equip., Furn. & Fixt.	
Autos & Trucks	
Less Acc. Depreciation	
Net Fixed Assets _____	
Due From Officers, Employees (Schedule C) _____	
Due From Affiliates (Schedule D) _____	
Prepaid Expense _____	
Other Assets (Describe) _____	
TOTAL ASSETS	

LIABILITIES (Omit Cents)

Bank Overdraft _____	
Notes Payable Bank (Schedule E) _____	
Notes Payable – Other (Schedule E) _____	
Accounts Payable – Trade _____	
Accrued Income Tax _____	
Accrued Expenses _____	
Long Term Debt - Due 1 Year (Schedule F) _____	
TOTAL CURRENT LIABILITIES _____	
Long Term Debt – Bank (Schedule F) _____	
Long Term Debt – Other (Schedule F) _____	
Other (Describe) _____	
TOTAL LIABILITIES _____	
Equity _____	
Proprietorship Equity _____	
Partnership/LLC Equity _____	
Corporation _____	
Equity	
Preferred Stock (Par)	
Common Stock (Par)	
Appraisal Surplus	
Capital Surplus	
Earned Surplus	
Less Treasury Stock	
Total Shareholders' Equity _____	
TOTAL LIABILITIES & EQUITY	

SCHEDULE A. ACCOUNTS RECEIVABLE – AGING STATEMENT

Status	Amount	Percentage
Current _____		
Past Due 1-30 days _____		
Past Due 31-60 days _____		
Past Due 61-90 days _____		
Past Due Over 90 days _____		

What portion of annual sales are on open account terms? _____

What are your normal selling terms? _____

Do you ever sell on special terms? yes no Terms _____

SCHEDULE B. INVENTORY – BREAKDOWN

Raw Material _____	
Work in Process _____	
Finished Goods _____	
Total Inventory _____	

How Is Inventory Valued? _____

Inventory Consigned to Others (Not to be included above)? _____

When was Physical Inventory Last Taken? _____

Amount of Above Inventory Out on Consignment _____

SCHEDULE C. DUE FROM OFFICERS, PARTNERS AND EMPLOYEES

Name	Original Date	Present Bal.	Mty. & Paymt.	Collateral	Use of Funds

SCHEDULE D. INVESTMENTS IN – DUE FROM AFFILIATES

Name of Affiliate	Ownership No.Shs.-%	Investment Cost	Current Value	Amount	Mty.

SCHEDULE E. NOTES PAYABLE

Due to Whom	Amount	Payable	Maturity	Collateral Pledged

SCHEDULE F. LONG TERM DEBT

Due to Whom	Amount	Payable	Maturity	Collateral Pledged

MAJOR TRADE SUPPLIERS

Name	Address	Terms of Purchases
1 _____		
2 _____		
3 _____		
4 _____		
5 _____		

CONTINGENT LIABILITIES

Is this Business Contingently Liable on any of the Following:

	Yes	No	Approximate Amount
As Guarantor on any Notes? _____			
On Lease or Contract Obligations? _____			
On Notes or Accounts Receivable Sold with Recourse? _____			
On Pending Judgments or Lawsuits? _____			
On Letter of Credit? _____			
Total			

If "Yes" to any of above, Describe: _____

INCOME STATEMENT & RECONCILIATION OF NET WORTH

FOR THE PERIOD _____, 20 ____ THRU _____, 20 ____

Sales _____		Net Worth Beginning _____	
Less Returns & Allowances _____		Add: Net Income for Period _____	
Discounts _____		Other (Describe) _____	
Net Sales _____			
Cost of Sales _____			
Beginning Inventory _____			
Add: Net Purchases _____			
Direct Labor _____			
Factory Overhead _____			
Total _____		Deduct: Dividends _____	
Less: Ending Inventory _____		Withdrawals _____	
Cost of Goods Sold _____		Other (Describe) _____	
Gross Profit _____			
Operating Expenses _____		Earned Surplus End of Period _____	
Officers & Partners Salaries _____		Proprietorship/Partnership LLC Capital	
Other Salaries _____		Balance Beginning _____	
Depreciation _____		Capital Contributed _____	
Rent _____		Cash _____	
Bad Debts _____		Property _____	
Other Expenses (Describe) _____		Total Contributions _____	
		Other Increases _____	
Total Operating Expenses _____		Distributions _____	
Net Profits From Operations _____		Cash _____	
Other Income (Expenses) _____		Property _____	
Net Income Before Taxes _____		Total Distributions _____	
Income Taxes _____		Other Decreases _____	
Net Income After Taxes _____		Net Income _____	
Depreciation Included in Cost of Sales _____		Balance End of Period _____	

This financial statement and supporting schedules are submitted for the purpose of obtaining credit. It is a true, complete and correct representation of undersigned's financial condition as of the data shown. You are authorized by undersigned to check credit, to verify the accuracy of the information contained herein, and to answer questions about your credit experience with undersigned.

SIGNATURE

SS # OR TAX I.D. NUMBER

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TITLE

DATE

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